



Banking Services: Request for Proposal

The Stone County Developmental Disability Board (SCDDB) is seeking proposals from qualified banking institutions with a full-service location in Stone County for general banking (checking/money market accounts) and investment of funds.

Stone County Developmental Disability Board Background

The Stone County Developmental Disability Board (SCDDB), also known as an SB40 board, was voted in by the citizens of Stone County in November 2016. The SCDDB serves Stone County residents with developmental disabilities, and their families, with various programs and services like day programs, residential services, transportation, therapies, sports programming, respite care, and other services. The SCDDB has an estimated annual operating budget of \$5,025,000.00, with a nine-member volunteer board appointed by the Stone County Commission. The organization employs 60 full-time staff and serves over 200 individuals in a 3-county area.

I. General Requirements

Eligibility

Financial institutions eligible to serve as a depository for funds of the Stone County Developmental Disability Board shall be those that act as the responsible principal in any transaction of the Boards' funds, and who undertake and incur financial commitment on the behalf of the Board, and who obligate themselves to the FDIC as principal for the benefit of the Board.

Eligible bidders shall submit their highest rate of interest offered in writing by the prescribed date and time. The Board shall not accept bids of third-party brokered certificates of deposit as acceptable investments.

The Board will select from the proposals, the institution that offers competitive terms, bids the highest rate of interest, and which agrees to enter into a written agreement with the Board. The Board may reject any and all bids (Sections 67.085 and 110.090 RSMo).

II. Proposal Requirements

- A description of your experience in providing services for an SB40 Board, government entity, or an organization of a similar size.
- An overview in response to the scope of services outlined above, including any recommendations for alternate or optional services.
- Annual fees for services requested.
- An introduction to your team and their qualifications
- Reference may be required, to include information for at least 3 clients including the following information:
 - Client's name
 - Explanation of services
 - Contact person (title, address, phone number).
 - (The firm grants the SCDDDB permission to contact said references and ask questions regarding prior work performance.)
- Provide background information on your firm, including, but not limited to, the age of the business, the number of employees, and any other pertinent data that will permit the SCDDDB to determine the capability of the organization to meet all requirements. By submitting its proposal to the SCDDDB, each firm represents and warrants to the SCDDDB that the information in its proposal is accurate and complete.
- The proposal shall describe the organization's insurance coverage, and shall attach a Certificate of Insurance.

III. Selection

The proposal must be submitted via email on or before 5:00PM, April 11, 2025, to SCDDDB Executive Director LaDella Thomas at Lthomas@stoneddboard.com.

- All submissions will be acknowledged when received. If you do not receive an acknowledgement, please contact LaDella Thomas at 417-272-0444.
- RFP issued: March 18, 2025
- Deadline for submitting proposals: April 11, 2025, 5:00PM
- Board review: April 17, 2025, at 6pm

- Acknowledgement of acceptance: April 18, 2025
- Start date of service: June 1, 2025.

If a bank has any questions about the contents of this RFP, or any matters relating to it, please contact LaDella Thomas at 417-272-0444 or Lthomas@stoneddboard.com.